

**Corporate Governance Report****Annexure A**

1. Name of Listed Entity – **Reliance Industries Limited**
2. Quarter ending: **December 31, 2017**

**I. Composition of Board of Directors**

Title (Mr./ Ms./ Mrs.)	Name of the Director	DIN	Category (Chairperson / Executive / Non- Executive / Independent / Nominee)	Date of appointment in the current term / cessation		Tenure (in years)	Number of Directorship in listed entities including this listed entity as per Regulation 25(1)	Number of memberships in Audit/ Stakeholders Relationship Committee(s) including this listed entity [Refer Regulation 26(1)]	Number of post of Chairperson in Audit / Stakeholders Relationship Committee held in listed entities including this listed entity [Refer Regulation 26(1)]	Membership in Committees of the Company	Remarks
				Date of appoint- ment (DD-Mon- YYYY)	Date of cessation (DD-Mon- YYYY)						
Mr.	Mukesh D. Ambani	DIN - 00001695	Chairperson- Executive	19-04-2014	-	-	-	0	0	-	-
Mr.	Nikhil R. Meswani	DIN - 00001620	Executive	01-07-2013	-	-	-	2	1	1. Stakeholders' Relationship Committee	-

Title (Mr./ Ms./ Mrs.)	Name of the Director	DIN	Category (Chairperson / Executive / Non- Executive / Independent / Nominee)	Date of appointment in the current term / cessation		Tenure (in years)	Number of Directorship in listed entities including this listed entity as per Regulation 25(1)	Number of memberships in Audit/ Stakeholders Relationship Committee(s) including this listed entity [Refer Regulation 26(1)]	Number of post of Chairperson in Audit / Stakeholders Relationship Committee held in listed entities including this listed entity [Refer Regulation 26(1)]	Membership in Committees of the Company	Remarks
				Date of appoint- ment (DD-Mon- YYYY)	Date of cessation (DD-Mon- YYYY)						
Mr.	Hital R. Meswani	DIN- 00001623	Executive	04-08-2015	-	-	-	1	0	1. Stakeholders' Relationship Committee 2. Risk Management Committee	-
Mr.	P.M.S. Prasad	DIN - 00012144	Executive	21-08-2014	-	-	-	2	0	1. Risk Management Committee	-
Mr.	Pawan Kumar Kapil	DIN - 02460200	Executive	16-05-2013	-	-	-	0	0	-	-

Title (Mr./ Ms./ Mrs.)	Name of the Director	DIN	Category (Chairperson / Executive / Non- Executive / Independent / Nominee)	Date of appointment in the current term / cessation		Tenure (in years)	Number of Directorship in listed entities including this listed entity as per Regulation 25(1)	Number of memberships in Audit/ Stakeholders Relationship Committee(s) including this listed entity [Refer Regulation 26(1)]	Number of post of Chairperson in Audit / Stakeholders Relationship Committee held in listed entities including this listed entity [Refer Regulation 26(1)]	Membership in Committees of the Company	Remarks
				Date of appoint- ment (DD-Mon- YYYY)	Date of cessation (DD-Mon- YYYY)						
Mr.	Mansingh L Bhakta	DIN - 00001963	Non-executive- Independent	21-07-2017	-	5 years	1	0	0	-	Re-appointed at the Fortieth Annual General Meeting (Post – IPO) for a period of 5 (five) consecutive years.
Mr.	Yogendra P. Trivedi	DIN - 00001879	Non-executive- Independent	21-07-2017	-	5 years	4	4	2	1. Audit Committee 2. Stakeholders' Relationship Committee 3. Nomination and Remuneration Committee	Re-appointed at the Fortieth Annual General Meeting (Post - IPO) for a period of 5 (five) consecutive years.

Title (Mr./ Ms./ Mrs.)	Name of the Director	DIN	Category (Chairperson / Executive / Non- Executive / Independent / Nominee)	Date of appointment in the current term / cessation		Tenure (in years)	Number of Directorship in listed entities including this listed entity as per Regulation 25(1)	Number of memberships in Audit/ Stakeholders Relationship Committee(s) including this listed entity [Refer Regulation 26(1)]	Number of post of Chairperson in Audit / Stakeholders Relationship Committee held in listed entities including this listed entity [Refer Regulation 26(1)]	Membership in Committees of the Company	Remarks
				Date of appoint- ment (DD-Mon- YYYY)	Date of cessation (DD-Mon- YYYY)						
Mr.	Ashok Misra	DIN - 00006051	Non-executive- Independent	21-07-2017	-	5 years	3	3	0	1. Stakeholders' Relationship Committee	Re-appointed at the Fortieth Annual General Meeting (Post – IPO) for a period of 5 (five) consecutive years.

Title (Mr./ Ms./ Mrs.)	Name of the Director	DIN	Category (Chairperson / Executive / Non- Executive / Independent / Nominee)	Date of appointment in the current term / cessation		Tenure (in years)	Number of Directorship in listed entities including this listed entity as per Regulation 25(1)	Number of memberships in Audit/ Stakeholders Relationship Committee(s) including this listed entity [Refer Regulation 26(1)]	Number of post of Chairperson in Audit / Stakeholders Relationship Committee held in listed entities including this listed entity [Refer Regulation 26(1)]	Membership in Committees of the Company	Remarks
				Date of appoint- ment (DD-Mon- YYYY)	Date of cessation (DD-Mon- YYYY)						
Mr.	Dipak C. Jain	DIN - 00228513	Non-executive- Independent	21-07-2017	-	5 years	2	2	0	-	Re-appointed at the Fortieth Annual General Meeting (Post – IPO) for a period of 5 (five) consecutive years.

Title (Mr./ Ms./ Mrs.)	Name of the Director	DIN	Category (Chairperson / Executive / Non- Executive / Independent / Nominee)	Date of appointment in the current term / cessation		Tenure (in years)	Number of Directorship in listed entities including this listed entity as per Regulation 25(1)	Number of memberships in Audit/ Stakeholders Relationship Committee(s) including this listed entity [Refer Regulation 26(1)]	Number of post of Chairperson in Audit / Stakeholders Relationship Committee held in listed entities including this listed entity [Refer Regulation 26(1)]	Membership in Committees of the Company	Remarks
				Date of appoint- ment (DD-Mon- YYYY)	Date of cessation (DD-Mon- YYYY)						
Mr.	Raghunath A. Mashelkar	DIN 00074119	Non-executive- Independent	21-07-2017	-	5 years	5	3	0	1. Audit Committee 2. Nomination and Remuneration Committee	Re-appointed at the Fortieth Annual General Meeting (Post – IPO) for a period of 5 (five) consecutive years.

Title (Mr./ Ms./ Mrs.)	Name of the Director	DIN	Category (Chairperson / Executive / Non- Executive / Independent / Nominee)	Date of appointment in the current term / cessation		Tenure (in years)	Number of Directorship in listed entities including this listed entity as per Regulation 25(1)	Number of memberships in Audit/ Stakeholders Relationship Committee(s) including this listed entity [Refer Regulation 26(1)]	Number of post of Chairperson in Audit / Stakeholders Relationship Committee held in listed entities including this listed entity [Refer Regulation 26(1)]	Membership in Committees of the Company	Remarks
				Date of appoint- ment (DD-Mon- YYYY)	Date of cessation (DD-Mon- YYYY)						
Mr.	Adil Zainulbhai	DIN - 06646490	Non-executive- Independent	18-06-2014	-	5 years	6	7	5	1. Audit Committee 2. Risk Management Committee 3. Nomination and Remuneration Committee	Appointed for a period of 5 consecutive years for a term up to 31-03-2019

Title (Mr./ Ms./ Mrs.)	Name of the Director	DIN	Category (Chairperson / Executive / Non- Executive / Independent / Nominee)	Date of appointment in the current term / cessation		Tenure (in years)	Number of Directorship in listed entities including this listed entity as per Regulation 25(1)	Number of memberships in Audit/ Stakeholders Relationship Committee(s) including this listed entity [Refer Regulation 26(1)]	Number of post of Chairperson in Audit / Stakeholders Relationship Committee held in listed entities including this listed entity [Refer Regulation 26(1)]	Membership in Committees of the Company	Remarks
				Date of appoint- ment (DD-Mon- YYYY)	Date of cessation (DD-Mon- YYYY)						
Mrs.	Nita M. Ambani	DIN - 03115198	Non- executive - Non- independent	18-06-2014	-	-	-	0	0	-	-
Mr.	Raminder Singh Gujral	DIN - 07175393	Non-executive- Independent	12-06-2015	-	5 years	2	2	0	1. Audit Committee 2. Nomination and Remuneration Committee	Appointed for a period of 5 consecutive years for a term up to 11-06-2020
Mr.	Shumeet Banerji	DIN – 02787784	Non-executive- Independent	21-07-2017	-	5 years	2	0	0	1. Nomination and Remuneration Committee	Appointed for a period of 5 (five) consecutive years for a term up to 20-07-2022.

## II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)	Company Remarks
1. Audit Committee	Mr. Yogendra P. Trivedi Dr. Raghunath A. Mashelkar Mr. Adil Zainulbhai Mr. Raminder Singh Gujral	Non-executive Independent - Chairman Non-executive Independent - Member Non-executive Independent - Member Non-executive Independent – Member	-
2. Nomination & Remuneration Committee	Mr. Adil Zainulbhai Mr. Yogendra P. Trivedi Dr. Raghunath A. Mashelkar Mr. Raminder Singh Gujral Dr. Shumeet Banerji	Non-executive Independent - Chairman Non-executive Independent - Member Non-executive Independent – Member Non-executive Independent – Member Non-executive Independent – Member	-
3. Risk Management Committee	Mr. Adil Zainulbhai Mr. Hital R. Meswani Mr. P.M.S. Prasad Mr. Alok Agarwal Mr. Srikanth Venkatachari	Non-executive Independent - Chairman Executive - Member Executive – Member Not a director - Member Not a director – Member	-
4. Stakeholders' Relationship Committee	Mr. Yogendra P. Trivedi Mr. Nikhil R. Meswani Mr. Hital R. Meswani Prof. Ashok Misra	Non-executive Independent - Chairman Executive – Member Executive – Member Non-executive Independent – Member	-

## III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)	Company Remarks
July 20, 2017 July 21, 2017	October 13, 2017	83 days	-

**IV. Meeting of Committees**

<b>Name of the Committee</b>	<b>Date(s) of meeting of the committee in the previous quarter</b>	<b>Date(s) of meeting of the committee in the relevant quarter</b>	<b>Whether requirement of Quorum met (details)</b>	<b>Maximum gap between any two consecutive meetings (in number of days)</b>	<b>Company Remarks</b>
Audit Committee	July 19, 2017 July 20, 2017	October 11, 2017 October 13, 2017 December 7, 2017	Required quorum of 3 members was met	82 days	--
Nomination & Remuneration Committee	July 26, 2017	December 7, 2017	Required quorum of 3 members was met	133 days	--
Risk Management Committee	August 1, 2017	October 11, 2017 December 7, 2017	Required quorum of 3 members was met	70 days	--
Stakeholders' Relationship Committee	July 26, 2017 September 13, 2017	October 13, 2017	Required quorum of 2 members was met	48 days	--

**V. Related Party Transactions**

<b>Subject</b>	<b>Compliance status (Yes / No / NA)</b>	<b>Company Remarks</b>
Whether prior approval of audit committee obtained	Yes	-
Whether shareholder approval obtained for material RPT	NA	-
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	-

Affirmations	Yes / No
1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
2. The composition of the following Committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a. Audit Committee b. Nomination & Remuneration Committee c. Stakeholders' Relationship Committee d. Risk Management Committee	Yes
3. The above committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
4. The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes

This report was approved by the Board of Directors. No comments / observations / advice were received from the Board of Directors.

**Name:** K. Sethuraman

**Designation:** Company Secretary & Compliance Officer

Date: January 12, 2018

Note: NA denotes Not Applicable